FOOTHILLS COMMUNITY FOUNDATION

QUARTERLY NEWSLETTER

SECOND QUARTER 2026

864.222.9096 | www.foothillsfoundation.org

NOTE TO FUNDHOLDERS

SAVE THE DATE

GRANT DISTRIBUTION EVENT

THURSDAY
OCTOBER 15, 2026
ANDERSON UNIVERSITY

Please contact Mary Pickens at mary@foothillsfoundation.org or 864.222.9096 if you are interested in making a grant from your fund during the event.

WHAT IS A COMMUNITY FOUNDATION?

The Foothills Community Foundation connects generous people with local causes. We serve as a bridge between donors and nonprofits to make our community stronger, together.

"GIVING GROWS HERE"

CHARITY NAVIGATOR
Four Star Charity

FROM the President

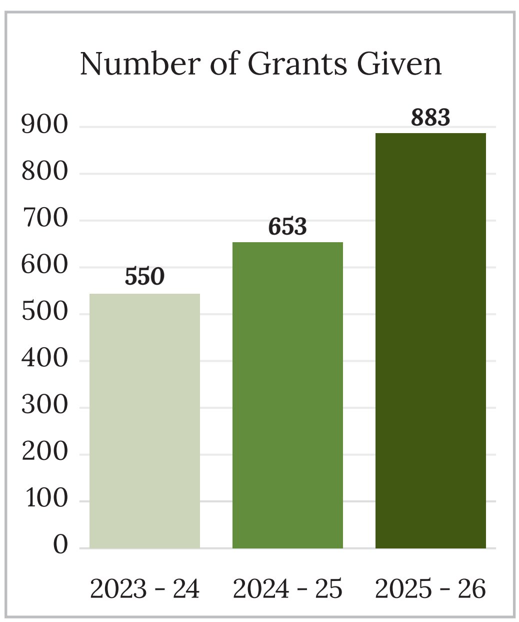
Community Foundations provide a simple, powerful and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals. You can make a gift of cash, stocks, bonds, real estate or other assets to your community foundation. Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving look at the back of this Newsletter at Giving Strategies as they relate to the new tax laws and consult with your financial advisor.

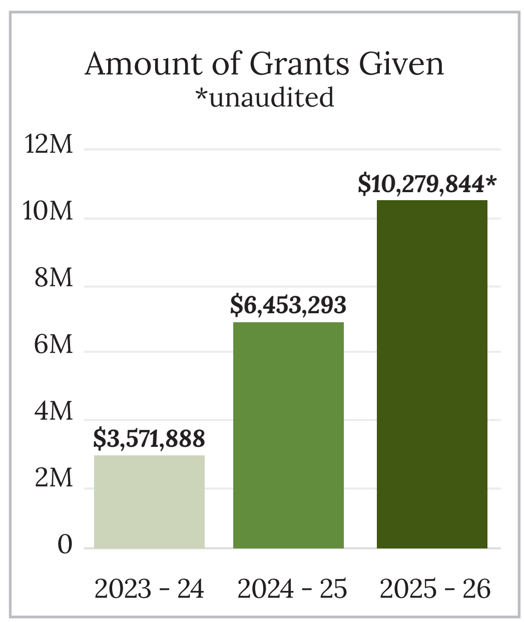
Starting funds at the Foundation is simple. You can begin a Fund with as little as $10,000. You decide how and when to support charities you care about through your Fund. Unlike a private foundation there is no minimum annual payout required by federal law. Our low fees, withdrawn from the growth of your funds, go back into local non-profits in the communities we love. Call us if you would like to explore the options of creating your own fund now or in your estate plans. All our conversations are held in confidence and there are no expectations. We invite you to join our growing list of fund holders.

Philanthropy Grows Here,

R. Dean Woods

GROWTH OF GRANTMAKING through the Foothills Community Foundation





PLANNING ahead

SMART GIVING STRATEGIES UNDER NEW TAX RULES

As tax laws evolve, so do the opportunities to make your generosity go even further. Recent changes introduce new considerations for how charitable gifts are deducted, but with thoughtful planning, your impact can remain just as strong. At Foothills Community Foundation, we're here to help you navigate these changes with confidence.

WHAT'S CHANGED for Itemizers

If you itemize deductions, charitable giving is now subject to a 0.5% of Adjusted Gross Income (AGI) threshold.
In simple terms:

- **A portion** of your giving (equal to 0.5% of your AGI) is not deductible
- **Only contributions** above that amount may be deducted

EXAMPLE

For a donor with $200,000 AGI:

- **First $1,000** of giving → not deductible
- **Any giving above** the first $1,000 → eligible for deduction

A NEW OPPORTUNITY for Non-Itemizers

For those who take the standard deduction, a new above-the-line charitable deduction is now available:

- **$1,000** for single filers
- **$2,000** for married filing jointly

KEY CONSIDERATIONS:

- **Available only** if you do not itemize
- **Applies to** direct cash gifts to qualified public charities (appreciated stock and other non-cash gifts do not qualify)
- **Does not** apply to donor-advised fund contributions

This creates a meaningful opportunity for some donors, while also adding complexity in determining the best approach.

Dean Woods presents a gift to Matt Daniels, Founder of Good of All, joined by Mayor Terence Roberts and Mary Pickens, in support of the Share the Dream Initiative; bringing Dr. King's vision of dignity and nonviolence to South Carolina.

WHY TIMING MATTERS More Than Ever

With these changes, when you give can be just as important as how much you give.

Many donors may benefit from "bunching" their giving—combining multiple years of charitable contributions into a single year to exceed the new threshold and maximize deductibility.

At the same time, you may not want to overwhelm a nonprofit with a larger one-time gift or skip support in off years. A donor-advised fund can help you maintain consistent giving while taking advantage of tax-efficient timing.

USING YOUR FUND to Stay Flexible

Your fund at Foothills Community Foundation can play an important role in this strategy.

By making a larger contribution in one year, you may be able to:

- **Maximize your deduction** as an itemizer
- **Continue supporting** the causes you care about over time

This approach allows you to remain consistent in your giving while being thoughtful and strategic in your planning. Donor-advised funds continue to be a flexible and tax-efficient tool for charitable planning.

Please note: *While donor-advised funds are valuable for itemized giving strategies, they are not eligible for the above-the-line deduction available to non-itemizers.*

MOVING FORWARD Together

These changes reinforce something we've always believed: ***thoughtful philanthropy is both personal and strategic.***

Whether you are evaluating itemizing, considering the standard deduction, or exploring timing strategies, we are here to help you make informed decisions that align with your charitable goals. Your generosity continues to make a lasting difference across our community, and we are honored to be your partner in that work.

Questions? Let's Talk

We welcome the opportunity to work with you and your professional advisors to explore charitable giving strategies that *align with your philanthropic goals.*

While Foothills Community Foundation can help you evaluate charitable giving options and the role your fund may play in those strategies, we encourage you to consult your tax advisor, attorney, or financial planner before making decisions based on the new tax law provisions.

Please note: The information provided here is intended as a general overview of recent tax law changes and is not tax, legal, or financial advice. Because every donor's circumstances are unique, we encourage you to consult your tax advisor, attorney, or financial planner regarding how these changes may affect your personal situation.