

QUARTERLY NEWSLETTER

THIRD QUARTER 2024

864.222.9096

| WWW.FOOTHILLSFOUNDATION.ORG

AT A GLANCE

OVERALL ASSETS (8/31/2024)

\$43,942,083

APPROXIMATE ANNUAL GRANT MAKING

\$3,000,000

TOTAL GRANTS MADE SINCE INCEPTION

\$32,182,904

APPROXIMATE ANNUAL PAYOUT RATE IN 2022

9%

NATIONAL PAYOUT RATE FROM COMMUNITY FOUNDATIONS IN 2022

4.6%

OUR VERY FIRST GRANT MADE

\$8,000 IN 1999

NUMBER OF COMPONENT FUNDS

150

MOST POPULAR FUND TYPE DONOR ADVISED FUNDS (DAF) 49% OF ALL DAF'S ARE BELOW

\$50.000

7% OF ALL DAF'S ARE AT

\$1 MILLION OR ABOVE

THE MINIMUM TO START A DAF IS \$10,000

NOTE: DON'T WAIT UNTIL LATE DECEMBER TO DO YOUR YEAR-END GIVING, ESPECIALLY IF YOU ARE MAKING A GIFT OF APPRECIATED STOCK.



FROM THE PRESIDENT

Due to the devastation caused by Hurricane Helene, the Foothills Community Foundation serving Anderson, Oconee and Pickens Counties in South Carolina has established a Disaster Relief and Recovery Fund to accept charitable contributions that will be used to help support both immediate relief efforts and long-term recovery needs in our service area. We know that recovery efforts will take time. We know the organizations on the ground doing the work and will direct the much needed dollars to them. You can give to the fund in various ways:

- By making a gift on-line by going to the "Donate TO A FUND" button on our web site, www. foothillsfoundation.org, and donate to the Foothills Community Foundation Unrestricted Fund with Disaster Relief in the notes.
- Mail a check payable to the Foothills Foundations and indicate Disaster Relief on the memo line, to PO Box 1228, Anderson, SC 29622.
- Make a gift of appreciated stock by calling our office for instructions, 864-222-9096.
- Make a charitable gift from your IRA by calling your IRA administrator and request a transfer
 of the desired amount payable to the Foothills Community Foundation for the Disaster Relief
 Fund (EIN # 58-2453349).
- Make a gift from your Donor Advised Fund by requesting a transfer to the Disaster Relief Fund.

As you know, Hurricane Helene devastated portions of the South and was named one of the worst storms in U.S. history. Six states were significantly impacted including our service region in South Carolina. With the aftermath of the disaster still unfolding you can help. We live in a generous community where "neighbors helping neighbors" is more than a slogan – it is a way of life. There are many options for giving to this effort. Whichever option you choose, know of our appreciation during these challenging times for so many.



Sincerely,

R. Dear Woods

Dean Woods, President

OUR MISSION

"Our mission is to inspire participation in philanthropy and retain the charitable wealth in Anderson, Oconee and Pickens Counties to positively impact lives now and for future generations."

CELEBRATING TWENTY FIVE YEARS

COMMUNIT



2000

Foundation qualifies for \$1 million challenge grant from the estate of William L. Watkins; assets total \$5 million.



2003

Foundation purchased the CCB Bank Building at 907 North Main Street as a community building for nonprofit partners.



2019

Foundation celebrates distribution of \$17 million in grants awarded in 19 years.



2023

Sold the Foundation's building at 907 North Main Street to Anderson University for the School of Engineering; Cindy Kibler retires after 24 years with the Foundation.

1999

S.C. Secretary of State designated the Foundation a Nonprofit Corporation. Tom Ervin named as the Founding President. Foundation opened for business in the Palmetto Building on 201 S. Main Street. Received IRS designation as a 501(C) 3 Public Charity. Foundation awards its first grant, a \$9,000.00 disbursement to Cannon Memorial Hospital in Pickens County.

2001

Robert Rainey, a founding Board member, named the 2nd President of the Foundation.



2017

Dean Woods named the 3rd President of the Foundation upon Robert Rainey's Retirement.



2019

Largest single gift in the history of the Foundation received; total assets exceed \$26 Million; Received Charity Navigator Four Star Charity rating.

2024

Assets over \$40 million; over \$32 million in grants awarded in 24 years.