

AT A GLANCE

LEGACY GIFTS

LEGACY GIFTS ARE NOT JUST FOR THE WEALTHY

Almost everyone has the ability to make a planned gift or a beneficiary designation.

TWO MOST COMMON FORMS OF LEGACY GIFTS

Bequests and Beneficiary Designations

TYPES OF BEQUESTS

You can leave an exact amount or a specific item(s)

You can leave a remainder of your estate after other inheritances

You can leave a percentage of your estate

MOST COMMON AGE WHEN LEGACY GIFTS ARE ESTABLISHED

Between ages of 44 – 84

ADVANTAGES OF LEGACY GIFTS FOR THE DONOR

Charitable gifts are exempt from Estate Tax purposes (you reduce the amount of your overall estate).

Legacy Gifts that involve Appreciated Assets can avoid capital gains taxes

Legacy Gifts involving a Bequest or a Beneficiary Designations lets you maintain control of your assets during your lifetime.

LEGACY GIFTS MOST OFTEN USE ONE OF THESE TYPES OF FUNDS

Advised Funds – grants are recommended by your fund advisors (your family)

Designated Funds – you support one or more specific organization(s)

Field of Interest Funds – you support one or more specific causes

Scholarship Funds – established to match your interests and priorities

Board Directed Funds- matching priorities or greatest needs in the Community

(We would be glad to confidentially assist you or your attorney with any of your questions regarding the Foothills Foundation or with recommended language for your bequest)

FROM THE PRESIDENT

It is easy to establish a **Legacy Fund** through the Foothills Community Foundation (FCF). One way is to name the FCF as a **Beneficiary Designation** of a particular asset. Simply name the FCF the beneficiary of a Retirement Plan, a Life Insurance Policy, a bank or investment account or other asset you may own. “Change of Beneficiary” forms generally are available on-line through your provider’s website.

You can also include a **Charitable Bequest** in your will to create a Legacy Fund. It is a simple way to make a lasting gift to your community. Your gift through the FCF can be added to an existing fund or we can establish a special fund that benefits the community forever and becomes your personal legacy of giving. We would be happy to help you or your attorney with the recommended language for your will. Charitable gifts through your bequest are excluded for estate tax purposes. We handle all of the on-going administrative details of your fund. If you choose, your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing needs and causes in the community you care about. Your gift – and all future earnings from your gift becomes a permanent source of community capital, helping to do good work forever.

Starting a Legacy Fund of your own is easy, whether by a Beneficiary Designation or by a Bequest in your will. We would be happy to have a confidential conversation with you or your attorney to answer any questions. Establishing a Legacy Fund gives you peace of mind in knowing that your assets will remain right here at home helping to strengthen our community.



Sincerely,



Dean Woods, President



William L. Watkins, Fred Foster, Irvin L. Cauthen, James D Huff
Legacy Benefactors

CONGRATULATIONS 2024 SCHOLARSHIP RECIPIENTS!

In 2024 the Foothills Community Foundation assisted in awarding 29 scholarships to seniors in Anderson, Oconee, and Pickens counties totaling more than \$64,000.



Isaac Esuary
Irvin Cauthen Scholarship
Clemson University



Ava McLellan
Jay Bloomer Scholarship
University of Tennessee



Malak Sannoun
Jay Bloomer Scholarship
Harvard University



Sienna Smith
Bigby-Davis Phoenix Rising
Scholarship
Clemson University



Reagan Scanon
Coach Jim Fraser
Memorial Scholarship
Clemson University



Owen Greenlee
Coach Jim Fraser
Memorial Scholarship
The Citadel



David Abernethy
Jonny Lyons Memorial
Scholarship
Anderson University



Laney Jennings
Jonny Lyons Memorial
Scholarship
Marshall University



Ally Jones
Jonny Lyons Memorial
Scholarship
Clemson University



Kamdyn Terry
Jonny Lyons Memorial
Scholarship
Clemson University



Reece Williams
Jonny Lyons Memorial
Scholarship
The Citadel



Claire Ray
Sandra Myers Memorial
Scholarship
Southern Wesleyan University



Morgan Horne Memorial Scholarship
Carly Luper - Greenville Technical College, Hagen Collins - Tri-County Technical College, Kalei Keaton - University of South Carolina, Brynn Davis - University of Mississippi, Laney Winton - University of South Carolina, Anaston Bell - University of South Carolina, Caitlyn Davis - Auburn University



Yashvi Patel
Tres Bailes Memorial Scholarship
Clemson University



Logan Shane Addis
Tres Bailes Memorial Scholarship
The University of Alabama



Mariana Hernandez
Bill Barnette Scholarship
Western Carolina University



Ashka Raval
ASTRA/Beth Park
Clemson University



Teghan Cole
Prince Memorial Ring
Davidson College