

AT A GLANCE

CHARITABLE ORGANIZATIONS
EXPERIENCING AN INCREASE IN THE
FOLLOWING:

CONTRIBUTING VIA A WILL – 62%

CONTRIBUTING TO A
DONOR ADVISED FUND – 54%

CONTRIBUTING THROUGH
RETIREMENT PLAN DESIGNATIONS
– 52%

MAKING AN IRA - QUALIFIED
CHARITABLE DISTRIBUTION – 45%

AVERAGE SIZE OF DONOR ADVISED
FUNDS IN 2020
\$159,019.00

MINIMUM SIZE TO ESTABLISH A
DONOR ADVISED FUND AT
FOOTHILLS COMMUNITY
FOUNDATION
\$10,000.00

CONTRIBUTIONS TO DONOR ADVISED
FUNDS (DAF) STEADILY INCREASING

2016 - DAF DONATIONS -
\$25.20 BILLION

2017 - DAF DONATIONS -
\$30.85 BILLION

2018 - DAF DONATIONS -
\$36.22 BILLION

2019 - DAF DONATIONS -
\$39.69 BILLION

2020 - DAF DONATIONS -
\$47.85 BILLION

AVERAGE SIZE OF A
BEQUEST IN ONE'S WILL
\$78,630.00

AVERAGE GIVING VALUE
MADE VIA WILLS
(MORE THAN ONE BEQUEST)
\$108,482.00

U.S. ADULTS WHO HAVE A WILL
46%



FROM THE PRESIDENT

J. Roy Pennell Jr. was a prominent local businessman recognized for his business acumen and his broad range of charitable interests. He was an early fundholder at Foothills Community Foundation (FCF), establishing a donor advised fund with us on January 12, 2000. Roy also named the Foundation as an unrestricted beneficiary in his will and trust. Upon his death on June 17, 2008, the FCF received a stated percentage of his adjusted gross estate. A significant part of his gift to the Foundation included a percentage of a trust that owned the Commerce Warehouse. In the formative years of the FCF the lease income from that trust helped sustain our organization. In January of this year (2023) we sold our ownership interest in the trust, creating the largest unrestricted gift to the Foundation in our history. Those funds will have a major impact in perpetuity and help us fulfill our mission of supporting charitable causes throughout our region- today and in the future. Whether restricted or unrestricted and no matter the size, **bequests through the FCF create a lasting charitable legacy.** Through the FCF, J. Roy Pennell, Jr. will sustain charitable organizations in our community forever through his personal legacy of giving.

For more information on creating your own Legacy of Giving, talk to your financial advisor or contact the Foundation.

Sincerely,



R. Dean Woods, President



J. Roy Pennell, Jr., pictured here with then Foundation President Tom J. Ervin in January 2000, established one of the first donor advised funds at FCF.

Mr. Pennell's bequest represents the largest unrestricted gift to the Foundation to date.

CONGRATULATIONS 2023 SCHOLARSHIP RECIPIENTS!



*Samia Izallalen
Jay Bloomer Scholarship
University of Tennessee*



*Corinne Bradford
Jay Bloomer Scholarship
Clemson University*



*Austin Somerville
Irvin Cauthen Scholarship
Clemson University*



*Kenny Fretwell
Prince Memorial Ring
USC Darla Moore School*



*Olivia Grace Ray
Sandra Myers Memorial Scholarship
Anderson University*



*Michaela Deal
Jonny Lyons Memorial Scholarship
Anderson University*



*Jenefer Beatty
Jonny Lyons Memorial Scholarship
Erskine College*



*Trent Johnson
Hill Electric Scholarship
The Citadel*



*Coach Jim Fraser Memorial Scholarship
Kenny Fretwell, USC Darla Moore School
Townsend Craddock, USC Darla Moore School
with Coach Dickie Smith*



*MacKenzie Council
ASTRA/Beth Park
Clemson University*



*Austin Somerville
Ben Comen Living Without Limits
Clemson University*