

AT A GLANCE

OUR INVESTMENT GUIDELINES
AND OBJECTIVES ARE FOR

**LONG TERM
DEVELOPMENT PURPOSES.**

OUR PORTFOLIO IS DESIGNED
WITH THAT IN MIND AND TAKES
INTO ACCOUNT THAT WE WILL
HAVE PERIODIC MARKET
FLUCTUATIONS.

RATE OF RETURN	FCF	BLENDED BENCHMARK
3 YEAR	9.82%	8.34%
5 YEAR	6.15%	5.88%
10 YEAR	6.43%	6.37%

GRANT DISTRIBUTIONS

\$1,400,000+

(JULY 1 - MARCH 12, 2020)

\$18,450,000+

(SINCE INCEPTION)

CARES ACT

\$300.00

“ABOVE THE LINE”
CHARITABLE DEDUCTION THAT A
TAXPAYER CAN DEDUCT FOR A
CHARITABLE GIFT WHETHER OR
NOT THEY ITEMIZE ON
THEIR RETURNS.



The Robert M. Rainey Philanthropy Award is presented to
Irvin (not pictured) and Jorene Cauthen on March 8, 2020.

*(left to right) Danielle K. Roberts, 2018 recipient, Jorene Cauthen, 2019 recipient and
Dr. Marshall L. Meadors, III, 2017 recipient of the Rainey Philanthropy Award*

FROM THE PRESIDENT

Our annual Celebration of Philanthropy luncheon in early March was highlighted by the presentation of the 2019 Robert M. Rainey Philanthropy Award to Irvin and Jorene Cauthen. The Cauthens were one of the earliest fund holders, creating their Donor Advised Fund in December of 2000. Over the years they have added to their fund and in 2019 they made the largest single gift in the Foundation’s 20 year history to the Cauthen Donor Advised Fund. After making the gift, Mr. Cauthen said in a very humble manner, “we all have to do what we can.” In hearing his comment I thought to myself, “You know, he gets it.” His statement reveals the very essence of a Community Foundation, **all of us doing together what none of us can do alone.** In addition to their financial support for charitable organizations over the years, Jorene, a surgical nurse, was an active volunteer for over 17 years in the pharmacy at the Anderson Free Clinic. Irvin, a businessman, served on numerous boards over the years, assisting many religious and philanthropic endeavors. The Irvin and Jorene Cauthen Donor Advised Fund will benefit our greater community for generations to come and their philanthropic spirit will continue to be celebrated and emulated – because all of us can do what we can.

R. Dean Woods

R. Dean Woods, President



Irvin L. Cauthen



Brian Cauthen accepts the Robert M. Rainey Philanthropy Award on behalf of his grandparents, Irvin L. and Jorene J. Cauthen from Foundation President Dean Woods



Julie Capaldi, Executive Director of United Way of Pickens County makes a presentation to guests at the Donor Appreciation Luncheon about Camp iRock summer reading program.

DID YOU KNOW?

The **SECURE ACT** was passed by Congress and signed into law by the President in late 2019. It repeals the **Stretch IRA** beneficiary payouts and changes the time from life expectancy to 10 years.

What plan could replace the former Stretch IRA Distribution? Could a plan combine the tax-savings benefits of a Stretch IRA with a term-of-years or life payout to children or other heirs? Could this plan also have the tax-free growth benefit of a Stretch IRA?

While it sounds too good to be true, **the IRA to Testamentary Unitrust Plan includes ALL those benefits.**

If you are including a retirement plan asset for your heirs in your estate plan and planning on stretching out the payouts to avoid taxes, you should talk with your financial or estate planning advisor. Making a Testamentary Unitrust the beneficiary of your qualified retirement plan may be an option for you. If we could assist you with a confidential conversation please give us a call.

COVID-19 RESPONSE FUND

As the impact of COVID -19 grows, many in our community are feeling the effects of this unprecedented pandemic. Foothills Community Foundation has established the COVID-19 Response Fund in partnership with the United Way of Anderson County, Pickens County United Way, AnMed Health Foundation and others. We are coordinating with our peers in philanthropy to rapidly raise and deploy critical resources to area nonprofits on the frontlines of responding to urgent health and wellness issues of individuals impacted by this pandemic. Critical support is needed now and will be needed after COVID-19 fades from the headlines.

Initially, our highest priorities are food, hygiene, shelter, utility and health care needs. 100% of all donations made to the COVID-19 Response Fund will be issued to qualified agency partners in our service area. Partnering agencies initially include:

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|--------------------------|----------------------------------|
| Second Harvest Food Bank | Emergency Soup Kitchen |
| Good Neighbor Cupboard | Meals on Wheels |
| The Salvation Army | South Main Chapel & Mercy Center |
| Senior Solutions | The LOT Project |
| AIM | Clemson Community Care |

New partners will be added as we move forward. Donations should be made payable to Foothills Community Foundation for the COVID-19 Response Fund. If desired, your gift may be designated for a specific county in our service area. For more information give us a call or visit our web site at www.foothillsfoundation.org and look under the **NEWS** section. You can also use our on-line donation option.