

## AT A GLANCE

(JULY 1, 2016 - JUNE 30, 2017)

TOTAL ASSETS: \$13,649,979

TOTAL FUNDS: 90

NEW FUNDS: 9

GRANTS AWARDED: \$898,410

GRANTS AWARDED  
SINCE INCEPTION: \$15,506,328

TOTAL ASSETS  
HAVE INCREASED BY  
**10.52%**  
DURING THE PAST  
FISCAL YEAR

GRANT MAKING  
INCREASED BY  
**18.3%**  
OVER THE PREVIOUS  
FISCAL YEAR

## WELCOME TO THE FAMILY

THESE NEW FUNDS WERE  
ESTABLISHED DURING  
THE PREVIOUS FISCAL YEAR

- Lakes and Bridges Charter School
- Father Francis A. Friend Fund
- Irene B. Friend Fund
- Leadership Anderson Class 33 Sign Project Fund
- Rocky River Conservancy Fund
- The Faith Fund
- FCF Community Impact Fund



Junior Golf Development Scholarship Presentation - Pictured left to right are: Dean Woods, Foundation President, Jane Mudd, board member, Megan Smith, Hayden Saylor, Carleigh Greene and Coach Bobby Holden

## FROM THE PRESIDENT

We are providing you the first of what will be quarterly reports from Foothills Community Foundation. My transition to the Foundation has gone well thanks to the help of past president Robert Rainey, Cindy Kibler, Director of Donor Services and the support of our Board of Directors. I have not had the opportunity meet all of our fund holders but I hope to visit with more of you in the coming months.

I am pleased to tell you that over the past fiscal year (July 1 – June 30) **our assets and grant making continue to show solid growth.** We are quickly approaching assets of \$15 million and grant making in excess of \$16 million, since our inception. That is something we can all be proud of. With the help of our generous donors and fund holders, the Foundation will continue to make an impact on the quality of life of all the citizens in our services area. Don't hesitate to contact us if you have questions about the Foundation or if we can be of services to you.



R. Dean Woods, President

## SPOTLIGHT: THE DONOR ADVISED FUND

If you opened a donor advised fund in recent years, you are not alone.

According to the Wall Street Journal, nearly 270,000 individual DAF's now hold nearly \$80 billion in assets with the average account at about \$235,000.

It is likely that new DAF's will be established in the coming years and current fund holders will add to their existing funds for a variety of reasons – a large bonus, capital gains from appreciated assets, the sale of a business, to pre-fund several years of charitable giving, or to teach and involve children or grandchildren about philanthropy.

The Donor Advised Fund is an excellent tool for tax purposes as well as philanthropic planning. The DAF works for both your head and your heart.

# SCHOLARSHIPS & AWARDS

## JONNY A. LYONS MEMORIAL SCHOLARSHIPS

THE THREE RECIPIENTS OF THE LYONS SCHOLARSHIP FOR 2017 ARE RACHEL LEE COLLIER, ALEXANDER HAMBY AND OLIVIA JOHNSON:

- **Rachel Collier** is a senior at Belton-Honea Path High School who will attend Lander University this fall.
- **Alexander Hamby**, an enrollee at Wofford College, is a graduate of Crescent High School.
- **Olivia Johnson**, a T. L. Hanna graduate, will attend Southern Wesleyan University.

Through the Lyons Memorial Scholarship Fund, Jonny Lyons' legacy will live on in perpetuity and reflect her fondness for the family members of employees associated with the former Orr Lyons textile mill. Each recipient receives a \$2,000 scholarship from Foothills Community Foundation

## THE SANDRA MYERS MEMORIAL SCHOLARSHIP

The Myers Memorial Scholarship is awarded to a West Oak senior pursuing a career in nursing. This year, **Bethany Dyar** will receive a \$1,500 scholarship to Tri County Technical College from the fund honoring the memory of Sandra Myers. Bethany is planning a career in gerontology.

## JUNIOR GOLF DEVELOPMENT SCHOLARSHIPS

The Junior Golf Development Fund has awarded three (3) scholarships to outstanding area high school seniors. **Megan Smith**, from T. L. Hanna, **Hayden Saylor** of Westside and **Carleigh Greene** of T. L. Hanna will each receive a \$1,500 scholarship. Miss Smith will attend the Bridge to Clemson, Mr. Saylor is enrolled at Coastal Carolina and Miss Greene will attend Winthrop.

## THE GEORGE E. PRINCE MEMORIAL RING

Prince Memorial Ring – The Prince Ring has been awarded to **Talon DeVinci Hawthorne**, an exceptional graduate of T. L. Hanna High School selected by his peers for this award. The Prince Ring Fund was established at the Foundation by members of the Drew and Sullivan families to honor the late Judge George E. Prince.

## TRES BAILES MEMORIAL SCHOLARSHIP

THE BAILES MEMORIAL SCHOLARSHIP IS AWARDED TO THE SALUTATORIAN AT WALHALLA HIGH SCHOOL, IN MEMORY OF THE LATE TRES BAILES. THIS YEAR, A STATISTICAL TIE PRODUCED THREE WINNERS, WHO EACH RECEIVED A \$500 SCHOLARSHIP FROM THE BAILES FUND.

- **Emma Maclaine Hanvey** will enroll in Clemson University in the fall.
- **Catherine Lee** will attend the University of South Carolina.
- **Jillian McNally** will enter Clemson University this fall.

## GIVING MATTERS

### THE IRA CHARITABLE ROLLOVER

IF YOU ARE AGE 70 ½ OR OLDER, THIS MAY BE AN OPTION FOR YOU.

#### BENEFITS:

- Avoid taxes on transfers of up to \$100,000.
- Satisfy your required minimum distribution (RMD) for the year.
- Reduce your taxable income even if you don't itemize deductions.
- Make a gift that is not subject to the 50% deduction limit on charitable gifts
- Give back to your favorite charities or causes through our organization (The IRS does not permit charitable IRA rollovers to donor advised funds, but there are many other options to consider.)

If you have questions about the IRA charitable rollover, please contact us. We will be happy to assist you.

**Note:** You can continue to name our organizations as a charitable beneficiary designee on your IRA. Those estate transfers can be used for all of our funds including the donor advised fund.